

THE CORPORATION OF THE TOWNSHIP OF PERRY
2009 FINANCIAL HIGHLIGHTS

TAX RATES

	2009 Tax Rates (%)		2008 Tax Rates (%)	
	Township purposes	School Board purposes	Township purposes	School Board purposes
Residential and Farm	0.629359	0.252000	0.682540	0.264000
Multi-residential	0.698337	0.252000	0.757346	0.264000
Farmland and Managed Forest	0.157340	0.063000	0.170635	0.066000
Commercial Occupied	0.523312	1.100252	0.567532	1.092183
Commercial Vacant	0.366318	0.770176	0.397272	0.764528
Industrial Occupied	0.450432	0.769912	0.488494	0.791968
Industrial Vacant	0.292784	0.500443	0.317254	0.514779
Pipeline	0.440551	0.755074	0.477778	0.793242

TRANSACTIONS FOR THE SCHOOL BOARDS

	2009	2008
Payable (Receivable) at the beginning of the year	\$ -	\$ (25,177)
Taxation and payments-in-lieu, net of adjustments	854,786	814,129
Remitted during the year	(854,786)	(788,952)
Payable (Receivable) at the end of the year	\$ -	\$ -

These revenues and expenditures are not reflected in the Consolidated Statement of Operations.

YEAR END BALANCE OF TRUST FUNDS UNDER ADMINISTRATION

	2009	2008
Trust Funds	\$ 3,697	\$ 3,597

NOTES

1. The 2009 financial report consolidates the operations, assets and liabilities of the Township and its local library board. The following joint local boards are proportionally consolidated: waste management.
2. The above data has been extracted from the audited 2009 Consolidated Financial Report of the Township and its local boards as described in Note 1. Copies of the 2009 Consolidated Financial Report and the Auditors' Report of Pahapill and Associates Professional Corporation, Chartered Accountants, Burk's Falls, Ontario are available at the Township office to any resident who wishes to review or analyse the financial operations of the Township in greater detail.

THE CORPORATION OF THE TOWNSHIP OF PERRY

2009 FINANCIAL HIGHLIGHTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2009

	2009	Restated 2008
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 2,129,957	\$ 2,195,928
Accounts receivable	548,645	453,728
	2,678,602	2,649,656
LIABILITIES		
Accounts payable and accrued liabilities	172,212	205,121
Deferred revenue	296,484	606,139
Municipal debt	36,209	97,980
Employee benefits payable	9,549	6,263
Landfill closure and post-closure liability	244,336	241,467
	758,790	1,156,970
NET FINANCIAL ASSETS (DEBT)	1,919,812	1,492,686
NON-FINANCIAL ASSETS		
Tangible capital assets - net	4,629,421	5,020,784
Inventories of supplies	49,467	104,315
Prepaid expenses	18,201	24,784
	4,697,089	5,149,883
ACCUMULATED SURPLUS	\$ 6,616,901	\$ 6,642,569

THE CORPORATION OF THE TOWNSHIP OF PERRY

2009 FINANCIAL HIGHLIGHTS

CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2009

	Budget 2009	Actual 2009	Actual Restated 2008
REVENUE			
Property taxes	\$ 1,883,614	\$ 1,907,219	\$ 1,853,812
User fees	69,950	48,688	52,444
Government transfers	1,329,224	1,470,737	867,396
Other	150,196	36,059	231,386
TOTAL REVENUE	3,432,984	3,462,703	3,005,038
EXPENSES			
General government	478,860	440,446	438,720
Protection to persons and property	564,128	514,412	493,669
Transportation services	1,544,596	1,589,289	1,405,551
Environmental services	247,133	245,149	395,909
Health services	133,359	133,359	113,079
Social and family services	305,029	304,369	303,066
Recreation and culture	172,106	161,844	93,885
Planning and development	94,344	99,503	88,572
TOTAL EXPENSES	3,539,555	3,488,371	3,332,451
ANNUAL SURPLUS (DEFICIT)	(106,571)	(25,668)	(327,413)
ACCUMULATED SURPLUS, BEGINNING OF YEAR	6,642,569	6,642,569	6,969,982
ACCUMULATED SURPLUS, END OF YEAR	\$ 6,535,998	\$ 6,616,901	\$ 6,642,569